



## **DSRV AND CO LLP**

(Formerly known as **Dinesh Mohan & CO**)

**CHARTERED ACCOUNTANTS**

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

**To**  
**The Board of Directors,**  
**Talbro Engineering Limited**

**LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018 OF TALBROS ENGINEERING LIMITED.**

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-75, Sector-6, Faridabad, for the quarter and Nine Months ended 31.12.2018, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI ( Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DSRV AND CO LLP**  
(Formerly known as **Dinesh Mohan & Co.**)

**Chartered Accountants**

**REGD. NO. AAJ-5358**

( **D.K. AGARWAL** )  
**M.NO : 85714**

Place- Faridabad  
Date- 07.02.2019

**TALBROS ENGINEERING LIMITED**

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541, Email : cs@talbrosaxles.com  
CIN - L74210HR1986PLC033018

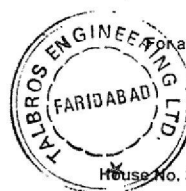
**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2018**

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs. In Lac)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2018 (Audited)
1	Revenue from operations						
	a) Net sales/Income from operations (Including excise duty)	7,040.09	6,856.51	4,871.78	19,719.64	14,656.06	20,832.47
	b) Other income	25.87	35.25	44.50	95.10	32.91	62.49
	<b>Total income</b>	<b>7,065.96</b>	<b>6,891.76</b>	<b>4,916.29</b>	<b>19,814.74</b>	<b>14,688.97</b>	<b>20,894.96</b>
2	Expenses						
	a) Cost of raw material consumed	3,907.19	3,683.18	1,835.01	10,868.66	6,014.01	9,518.76
	b) Changes in inventories of finished goods and work-in-	(459.49)	(306.03)	77.27	(1,284.34)	(159.89)	(507.68)
	c) Excise duty	-	-	-	-	436.27	436.27
	d) Finance cost	196.72	162.10	97.23	485.08	265.22	339.99
	e) Employee benefit cost	545.87	514.46	371.85	1,527.86	1,217.15	1,833.25
	d) Depreciation and amortisation expense	177.50	177.33	111.31	478.50	326.92	490.43
	e) Other expenses	2,352.25	2,364.64	2,057.73	6,779.64	5,527.20	7,478.21
	<b>Total expenses</b>	<b>6,720.03</b>	<b>6,595.68</b>	<b>4,550.39</b>	<b>18,855.39</b>	<b>13,626.88</b>	<b>19,589.23</b>
3	Profit before exceptional and extraordinary items and tax	345.93	296.09	365.90	959.35	1,062.10	1,305.74
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	345.93	296.09	365.90	959.35	1,062.10	1,305.74
6	Tax expenses	120.00	65.00	130.52	275.00	375.09	410.45
	- Current tax	95.00	40.00	139.19	225.00	382.30	350.00
	- Deferred tax	25.00	25.00	(8.67)	50.00	(7.20)	56.11
	- Earlier year tax	-	-	-	-	-	4.35
7	Net Profit/(Loss) from ordinary activities after tax	225.93	231.09	235.37	684.35	687.01	895.28
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	Net (Loss)/Profit for the period	225.93	231.09	235.37	684.35	687.01	895.28
	Other comprehensive income	-	-	-	-	-	-
	a) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	b) Income tax relating to (a) above	-	-	-	-	-	-
	c) Items that will be reclassified to profit & loss	-	-	-	-	-	12.29
10	Total comprehensive income	225.93	231.09	235.37	684.35	687.01	907.57
	Paid-up equity share capital						
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
16 i	Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.45	4.55	4.64	13.48	13.53	17.88
	(b) Diluted	4.45	4.55	4.64	13.48	13.53	17.88

**Notes:**

- The above results for the quarter ended on 31.12.2018 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 07.02.2019
- The statutory Auditors have carried out a limited Review of Financial results for the quarter ended on 31st December 2018.
- The figures of the corresponding quarter has been regrouped / reclassified, wherever necessary to confirm to current quarter's classification to make them Ind - AS compliant.

Place : Faridabad  
Date : 07.02.2019



and on behalf of the Board

(Vijay Kumar Sharma)  
Executive Director  
DIN: 06394784  
House No. 309, Sector -3, Faridabad  
Haryana -121004