



## **DSRV AND CO LLP**

(Formerly known as **Dinesh Mohan & CO**)

**CHARTERED ACCOUNTANTS**

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

**To  
The Board of Directors,  
Talbro Engineering Limited**

**LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018 OF TALBROS ENGINEERING LIMITED.**

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-75,76, Sector-6, Faridabad, for the quarter and half year ended 30.09.2018 being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI ( Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DSRV AND CO LLP  
(Formerly known as Dinesh Mohan & Co.)**

**Chartered Accountants  
REGD. NO. AAJ-5358**

**(DINESH AGRAWAL)**

**M.NO : 85714**

Place- Faridabad  
Date- 31.10.2018

**TALBROS ENGINEERING LIMITED**

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541, Email : cs@talbrosaxles.com  
CIN - L74210HR1986PLC033018

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2018**

S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. In Lac)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>						
	a) Net sales / Income from operations (Including excise duty)	6,856.51	5,823.04	4,871.78	12,679.55	9,890.09	20,832.47
	b) Other income	35.25	33.98	44.50	69.24	18.57	62.49
	<b>Total income</b>	<b>6,891.76</b>	<b>5,857.02</b>	<b>4,916.29</b>	<b>12,748.79</b>	<b>9,908.66</b>	<b>20,894.96</b>
2	<b>Expenses</b>						
	a) Cost of raw material consumed	3,683.18	3,278.29	1,835.01	6,961.47	3,708.99	9,518.76
	b) Changes in inventories of finished goods and work-in-progress	(306.03)	(518.82)	77.27	(824.85)	216.67	(507.68)
	c) Excise duty	-	-	(0.00)	-	436.27	436.27
	d) Finance cost	162.10	126.26	97.23	288.36	188.04	339.99
	e) Employee benefit cost	514.46	467.53	371.85	981.99	765.16	1,833.25
	d) Depreciation and amortisation expense	177.33	123.67	111.31	301.00	211.86	490.43
	e) Other expenses	2,364.64	2,062.75	2,057.73	4,427.39	3,681.93	7,478.21
	<b>Total expenses</b>	<b>6,595.67</b>	<b>5,539.68</b>	<b>4,550.39</b>	<b>12,135.36</b>	<b>9,208.93</b>	<b>19,589.23</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>296.09</b>	<b>317.34</b>	<b>365.90</b>	<b>613.43</b>	<b>699.73</b>	<b>1,305.74</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before extraordinary items and tax</b>	<b>296.09</b>	<b>317.34</b>	<b>365.90</b>	<b>613.43</b>	<b>699.73</b>	<b>1,305.74</b>
6	Tax expenses	65.00	90.00	130.52	155.00	221.89	410.45
	- Current tax	40.00	90.00	139.19	130.00	230.56	350.00
	- Deferred tax	25.00	-	(8.67)	25.00	(8.67)	56.11
	- Earlier year tax	-	-	-	-	-	4.35
7	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>231.09</b>	<b>227.34</b>	<b>235.38</b>	<b>458.43</b>	<b>477.84</b>	<b>895.29</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	<b>Net (Loss)/Profit for the period</b>	<b>231.09</b>	<b>227.34</b>	<b>235.38</b>	<b>458.43</b>	<b>477.84</b>	<b>895.29</b>
	Other comprehensive income	-	-	-	-	-	-
	a) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit & loss	-	-	-	-	-	12.29
10	<b>Total comprehensive income</b>	<b>231.09</b>	<b>227.34</b>	<b>235.38</b>	<b>458.43</b>	<b>477.84</b>	<b>907.58</b>
	<b>Paid -up equity share capital</b>						
	No. of Equity shares	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
16 i	<b>Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	4.55	4.48	4.64	9.03	9.41	17.88
	(b) Diluted	4.55	4.48	4.64	9.03	9.41	17.88



STATEMENT OF ASSETS & LIABILITIES

S.No	Particulars	As at	As at
		30.09.2018	31.03.2018
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Property, Plant & equipment	6,141.41	5,324.86
	b) Other intangible assets	31.39	31.09
	c) Capital work-in-progress	1,066.10	797.21
	d) Financial assets		
	i) Investments	8.60	8.60
	ii) Trade receivables	-	-
	iii) Long term loans and advances	132.81	121.82
	iii) other non current assets	-	-
	<b>Total non-current assets</b>	<b>7,380.31</b>	<b>6,283.57</b>
2	<b>Current assets</b>		
	a) Inventories	5,437.15	3,666.51
	b) Financial assets		
	i) Trade receivables	3,227.83	2,868.17
	ii) Cash and cash equivalents	767.42	182.85
	iii) Other Bank Balances	10.95	10.95
	iv) Loans	6.65	3.23
	v) Assets for current tax	145.51	115.51
	c) Other current assets	218.84	620.14
	<b>Total current assets</b>	<b>9,814.35</b>	<b>7,467.36</b>
	<b>TOTAL - ASSETS</b>	<b>17,194.66</b>	<b>13,750.93</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	a) Equity share capital	507.65	507.65
	b) Other equity	4,982.86	4,616.70
	<b>Total equity attributable to equity holders</b>	<b>5,490.51</b>	<b>5,124.35</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	i) Long term borrowings	3,502.03	2,460.15
	b) Deferred tax liabilities (Net)	229.68	204.68
	c) Long term provisions	29.41	31.29
	<b>Total long term liabilities</b>	<b>3,761.12</b>	<b>2,696.12</b>
	<b>Current liabilities</b>		
	a) Financial liabilities		
	i) Short term borrowings	4,036.90	2,390.93
	ii) Trade payables	2,523.18	2,020.58
	b) Other current liabilities	1,350.70	1,484.29
	c) Short term provisions	32.24	34.65
	<b>Total current liabilities</b>	<b>7,943.03</b>	<b>5,930.46</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>17,194.66</b>	<b>13,750.93</b>

Notes:

- The above results for the quarter ended on 30.09.2018 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 31st October, 2018.
- The statutory Auditors have carried out a limited Review of Financial results for the quarter ended on 30th September, 2018
- The figures of the corresponding quarter has been regrouped / reclassified, wherever necessary to confirm to current quarter's classification to make them Ind - AS compliant.

Place : Faridabad  
Date : 31.10.2018



For and on behalf of the Board  
(Vijay Kumar Sharma)  
Executive Director  
DIN: 06394784  
House No. 309, Sector -3, Faridabad  
Haryana -121004

