

To
**The Board of Directors,
Talbro Engineering Limited**

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbro Engineering Ltd., Plot No. 74-75, Sector-6, Faridabad for the quarter and half year ended 30.09.2016 being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR RAKESH RAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
Regn. No. 005145N**

Place- Faridabad
Date- 10.11.2016



Ruchi Jain
(RUCHI JAIN)
PARTNER
FCA-099920

TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541, Email : cs@bnt-talbro.com
CIN - L74210HR1986PLC033018

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2016

S.No	Particulars	(Rs. In Lac)					
		QUARTER ENDED			HALF YEAR ENDED		Previous Year ended on 31.03.2016
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
PART I							
1	Income from operations						
	a) Net sales / Income from operations (Net of excise duty)	3,761.21	3,703.03	3,203.54	7,464.24	6,400.38	
	b) Other operating income	55.21	52.29	35.43	107.50	83.63	
	Total income from operations (net)	3,816.42	3,755.32	3,238.97	7,571.74	6,484.01	
2	Expenses						
	a) Cost of raw material consumed	1,680.29	1,749.06	1,699.97	3,429.35	3,442.76	
	b) Changes in inventories of finished goods and work-in-progress	(29.71)	(142.80)	(221.50)	(172.51)	(361.20)	
	c) Employee benefits expense	321.13	325.78	302.99	646.91	573.45	
	d) Depreciation and amortisation expense	91.26	86.72	88.09	177.98	173.49	
	e) Other expenses	1,526.42	1,503.08	1,280.65	3,029.50	2,496.38	
	Total expenses	3,589.39	3,521.84	3,150.20	7,111.23	6,324.88	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	227.03	233.48	88.77	460.51	159.13	
4	Other Income	44.46	29.15	58.17	73.61	129.63	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	271.49	262.63	146.94	534.12	288.76	
6	Finance costs	81.12	66.13	77.96	147.25	133.06	
7	(Loss)/Profit from ordinary activities after finance costs but before exceptional items (5-6)	190.37	196.50	68.98	386.87	155.70	
8	Exceptional items	-	-	-	-	-	
9	(Loss)/Profit from ordinary activities before tax (7+8)	190.37	196.50	68.98	386.87	155.70	
10	Tax expenses	29.49	43.09	23.57	72.58	63.36	
11	Net (loss)/profit from ordinary activities after tax (9+10)	160.88	153.41	45.41	314.29	92.34	
12	Extraordinary items (Net of tax expense Rs. Nil)	-	-	-	-	-	
13	Net (loss)/profit for the period (11+12)	160.88	153.41	45.41	314.29	92.34	
14	Paid-up equity share capital (Face value Re 10 per Share)	253.83	253.83	253.83	253.83	253.83	
15	Reserves excluding revaluation reserves					3,328.37	
16 i	Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	6.34	6.04	1.79	12.38	3.64	
	(b) Diluted	6.34	6.04	1.79	12.38	3.64	
16 ii	Earnings per share (After extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	6.34	6.04	1.79	12.38	3.64	
	(b) Diluted	6.34	6.04	1.79	12.38	3.64	
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	695,316	695,316	702,316	695,316	702,316	
	- Percentage of shareholding	27.39%	27.39%	27.67%	27.39%	27.67%	
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of shares	1,842,936	1,842,936	1,835,936	1,842,936	1,835,936	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	72.61%	72.61%	72.33%	72.61%	72.33%	

Particulars		3 Months Ended 30.09.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lac)

S.No.	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	253.83	253.83
	b) Reserves & surplus	3,652.35	3,338.06
	Sub-total - Shareholder' funds	3,906.18	3,591.89
2	Non- current liabilities		
	(a) Long- term borrowings	1,950.92	521.29
	(b) Deferred tax liabilities (net)	152.49	152.49
	(c) Long -term provisions	23.80	24.51
	Sub-total - Non-current liabilities	2,127.21	698.29
3	Current liabilities		
	(a) Short-term borrowings	1,663.52	1,581.51
	(b) Trade payables	885.34	873.79
	(c) Other current liabilities	1,090.10	634.37
	(d) Short-term provisions	82.03	229.36
	Sub-total - Current liabilities	3,720.99	3,319.03
	TOTAL - EQUITY AND LIABILITIES	9,754.38	7,609.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,095.56	2,635.41
	(b) Non - current investments	8.60	8.60
	(c) Long- term loans and advances	765.41	938.75
	Sub-total- Non current assets	4,869.57	3,582.76
2	Current assets		
	(a) Inventories	1,981.11	1,552.58
	(b) Trade receivables	1,874.91	1,666.09
	(c) Cash and cash equivalents	557.73	77.35
	(d) Short-term loans and advances	462.61	725.25
	(e) Other current assets	8.45	5.18
	Sub-total- Current assets	4,884.81	4,026.45
	TOTAL - ASSETS	9,754.38	7,609.21

NOTES:

- The above results for the quarter/half year ended 30.09.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, 10.11.2016.
- The statutory auditors of the company have carried out a Limited Review of the unaudited financial results for the quarter/half year ended 30.09.2016
- The entire operations of the company relate to only one segment viz. Automotive Components, therefore the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- The EPS has been computed in accordance with AS-20.
- Depreciation has been charged on double shift and triple shift basis as per the actual running of plants.
- Previous period's/ year's figures have been regrouped/rearranged wherever considered necessary.

Place Faridabad
Date 10.11.2016



For and on behalf of the Board

(Sanjay Sharma)
Executive Director
DIN: 06394774

H.No. 1002, Sector-8, Faridabad